



Bhagwandas Metals Limited

No. 54 (Old No. 61), Sembudoss Street, Chennai - 600 001
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Ref.No.BML/154/2010-2011

April 29, 2010

The Secretary
 The Madras Stock Exchange Limited
 Exchange Building, 11 Second Line Beach
 Chennai - 600 001

Dear Sir,

Sub: **Unaudited Financial Results (Provisional) for the Quarter Pursuant to Clause 41 of Listing Agreement - Reg.**

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 31st March 2010 as approved by the Board of Directors of the Company at their meeting held today (29.04.2010)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st March 2010

(Rs.in Lakhs)

Particulars	3 months ended 31.03.10	3 months ended 31.03.09	12 months period ended 31.03.10	Year ended 31.03.09
	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations	1974	991	5523	4864
(b) Other Operating Income	-	-		
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	148	(68)	(66)	82
b. Consumption of raw materials		-		
c. Purchase of traded goods	1769	998	5399	4491
d. Employees cost	8	7	22	17
e. Depreciation	2	1	7	2
f. Other expenditure	34	42	119	235
g. Total	1961	980	5481	4827
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	13	11	42	37
4. Other Income	1	1	5	9
5. Profit before Interest and Exceptional Items (3+4)	14	12	47	46
6. Interest	1	2	8	12
7. Profit after Interest but before Exceptional Items (5-6)	13	10	39	34
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	13	10	39	34
10. Tax expense-PT/DT/FBT	4	3	12	11
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	9	7	27	23

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14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				257
16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.19	0.74	0.62
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.19	0.74	0.62
17. Public Shareholding - No. of shares	1584996	1687748	1584996	1687748
- Percentage of shareholding	43.44%	46.25%	43.44%	46.25%
18 Promoters and Promoter group shareholding				
a. Pledged / Encumbered				
- Number of shares	Nil	Nil		Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil		Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil		Nil
b) Non-Encumbered				
- Number of shares	2063804	1961052	2063804	1961052
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	56.56%	53.75%	56.56%	53.75%

Note :

1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 29.04.10
2. Deferred taxation will be considered at the year end.
3. These results for the quarter ended 31.03.2010 have been subjected to Limited Review by the auditors.
4. There was no complaints from investors pending at the end of the quarter.

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Kindly take the above information for your record.

Thanking you
Yours faithfully

For BHAGWANDAS METALS LIMITED

Govind Prasad
GOVIND PRASAD
Chairman cum Managing Director

CC.: 1. **Ajit Sawant**

Department of Corporate Services,
The Bombay Stock Exchange, Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street, Mumbai – 400 001.

2. **The Corporate Relationship Dept.**
The Stock Exchange, Mumbai, 1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.