

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st December 2012

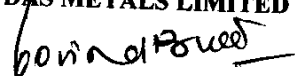
Particulars	(Rs.in Lakhs)					
	Quarter ended 31.12.12	Quarter ended 30.09.12	Quarter Ended 31.12.11	Nine Months Ended 31.12.12	Nine Months Ended 31.12.11	Audited Year Ended 31.03.12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1008	1055	1767	4448	5749	7896
(b) Other Operating Income	11	7	5	22	12	15
2. Expenditure	1019	1062	1772	4470	5761	7911
a. Purchase of Stock-in-Trade	957	999	1738	4366	5320	7339
b. Increase/decrease in stock in trade	(12)	25	(31)	(70)	207	232
c. Employees cost	14	10	4	32	10	43
d. Depreciation & Amortisation	1	1	1	3	3	5
e. Other expenditure	46	14	38	91	160	202
f. Total	1006	1049	1750	4422	5700	7821
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	13	13	22	48	61	90
4. Other Income	0	0	0	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	13	13	22	48	61	90
6. Interest	7	5	4	14	9	21
7. Profit after Interest but before Exceptional Items (5-6)	6	8	18	34	52	69
8. Exceptional items						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	6	8	18	34	52	69
10. Tax expense-PT/DT/FBT	2	3	5	11	16	21
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4	5	13	23	36	48
12. Extraordinary Item (net of tax expense Rs.)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	4	5	13	23	36	48
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	316
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.14	0.36	0.63	0.99	1.33
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.14	0.36	0.63	0.99	1.33

17. Public Shareholding	1460688	1467257	1489938	1460688	1489938	1488935
- No. of shares						
- Percentage of shareholding	40.03%	40.21%	40.83%	40.03%	40.83%	40.81%
18 Promoters and Promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of shares	2188112	2181543	2158862	2188112	2158862	2159865
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.96%	59.79%	59.17%	59.96%	59.17%	59.19%

Note :

- 1 The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 28.01.13
- 2 Deferred taxation will be considered at the year end.
- 3 These results for the quarter ended 31.12.2012 have been subjected to Limited Review by the auditors.
4. The Company has only one reportable segment viz: trading of metal rods.
5. Investor complaints for the quarter ended 31st December 2012.
 - (a). Complaints Received – 2 (b). Pending complaints – 1 & (c) Resolved complaints - 1

For BHAGWANDAS METALS LIMITED



(GOVIND PRASAD)
CHAIRMAN CUM MANAGING DIRECTOR



RAJA RAM MORE B.Sc. F.C.A.

R.R. MORE & CO.,
CHARTERED ACCOUNTANTS

356, Mint Street, IInd Floor, Sowcarpet, Chennai - 600 001. Ph.: 2538 5491 E-mail: rrmore@airtelmail.in

The Board of Directors
M/s. Bhagwandas Metals Limited
61, Sembudoss Street
Chennai- 600 001.

Sir,

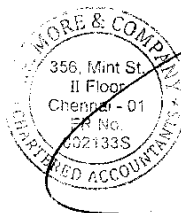
Sub: Limited Review Report for the quarter ending 31.12.2012

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R More & CO.,
Chartered Accountants



[Signature]
CA Raja Ram More
Proprietor
M.No.021233

Place: Chennai
Date: 28/01/2013