

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st December 2016

(Rs.in Lakhs)

Particulars	Quarter ended 31.12.16	Quarter ended 30.09.16	Quarter Ended 31.12.15	Nine Months Ended 31.12.16	Nine Months Ended 31.12.15	Audited Year Ended 31.03.16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	664	741	420	2084	1635	2209
(b) Other Operating Income	3	5	2	9	13	17
	667	746	422	2093	1648	2226
2. Expenditure						
a. Purchase of Stock-in-Trade	611	703	384	1937	1506	2074
b. Increase/decrease in stock in trade	18	-2	13	36	42	7
c. Employees cost	12	11	12	34	34	48
d. Depreciation & Amortisation	0	0	1	1	2	2
e. Other expenditure	19	22	10	53	43	69
f. Total	660	734	420	2061	1627	2200
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7	12	2	32	21	26
4. Other Income	0	0	0	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	7	12	2	32	21	26
6. Interest	3	6	1	17	11	13
7. Profit after Interest but before Exceptional Items (5-6)	4	6	1	15	10	13
8. Exceptional items			0	0	0	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4	6	1	15	10	13
10. Tax expense-PT/DT/FBT	1	2	0	4	3	4
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3	4	1	11	7	9
12. Extraordinary Item (net of tax expense Rs.)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	3	4	1	11	7	9
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						369
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for	0.08	0.11	0.03	0.30	0.19	0.25



the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.11	0.03	0.30	0.19	0.25
17. Public Shareholding - No. of shares - Percentage of shareholding	1207114 33.08%	1218632 33.4%	1152302 31.58%	1207114 33.08%	1152302 31.58%	1245322 34.13%
18 Promoters and Promoter group shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	2441686 100% 66.92%	2430168 100% 66.6%	2496498 100% 68.42%	2441686 100% 66.92%	2496498 100% 68.42%	2403478 100% 65.87%

Note :

1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 04.02.17
2. Figures of the previous period have been regrouped / reclassified, wherever necessary, to make them comparable with the figure of the current period.
3. The company has only one reportable segment viz trading of Iron and Steel Materials .

Place: Chennai
Date: 04.02.2017

For BHAGWANDAS METALS LIMITED
DIRECTOR



The Board of Directors
M/s. Bhagwandas Metals Limited
61, Sembudoss Street
Chennai- 600 001.

Sir,

Sub: Limited Review Report for the quarter ending 31.12.2016

We have reviewed the accompanying statement of Audited financial results of M/s. Bhagwandas Metals Limited for the period ended 31.12.2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Audited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R R More & CO.,
Chartered Accountants