



# Bhagwandas Metals Limited

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Ref.No.BML/1427/2010-2011

January 29, 2011

The Secretary  
 The Madras Stock Exchange Limited  
 Exchange Building, 11 Second Line Beach  
 Chennai - 600 001

Dear Sir,

**Sub: Unaudited Financial Results (Provisional) for the Quarter Pursuant to Clause 41 of Listing Agreement - Reg.**

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December 2010 as approved by the Board of Directors of the Company at their meeting held today (29.01.2011)

## ***UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31<sup>st</sup> December 2010***

Particulars	Quarter ended 31.12.10	Quarter ended 31.12.09	Nine Months Ended 31.12.10	Nine Months Ended 31.12.09	Audited Year Ended 31.03.10
	Unaudited*	Unaudited*	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2236	1478	4989	3549	5523
(b) Other Operating Income					
2. Expenditure	(83)	(203)	(40)	(214)	(66)
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	2310	1642	4944	3630	5429
d. Employees cost	5	5	16	14	24
e. Depreciation	1	2	4	5	7
f. Other expenditure	(13)	21	25	85	113
g. Total	2220	1467	4949	3520	5507
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16	11	40	29	16
4. Other Income	1	1	4	4	35
5. Profit before Interest and Exceptional Items (3+4)	17	12	44	33	51
6. Interest	2	1	6	7	12
7. Profit after Interest but before Exceptional Items (5-6)	15	11	38	26	39
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15	11	38	26	39
10. Tax expense-PT/DT/FBT	5	3	12	8	12
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	10	8	26	18	27
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	10	8	26	18	27
14. Paid-up equity share capital (Face Value of the Share shall be	364	364	364	364	364

Subject to Chennai Jurisdiction

indicated)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	284
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.22	0.71	0.49	0.74
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.22	0.71	0.49	0.74
17. Public Shareholding					
- No. of shares	1559203	1614736	1559203	1614736	1584996
- Percentage of shareholding	42.73%	44.26%	42.73%	44.26%	43.43%
18 Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of shares	2089597	2034064	2089597	2034064	2063804
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	57.27%	55.75%	57.27%	55.75%	56.56%

**Note :**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held at Chennai on 29.01.11
2. Deferred taxation will be considered at the year end.
3. These results for the quarter ended 31.12.2010 have been subjected to Limited Review by the auditors.
4. There was no complaints from investors during the quarter ended 31.12.2010.