



Bhagwandas Metals Limited

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Ref.No.BML/622/2010-2011

The Secretary
 The Madras Stock Exchange Limited
 Exchange Building, 11 Second Line Beach, Chennai - 600 001

Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the Quarter Pursuant to Corporate Listing Agreement - Reg.

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 30th June 2010 as approved by the Board of Directors of the Company at their meeting held today (29.07.2010)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th June 2010

(Rs.in Lakhs)

Particulars	3 months ended 30.06.10	3 months ended Year (30.06.09)	Year Ended 31.03.10
	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations	1637	927	5523
(b) Other Operating Income			
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	90	(96)	(66)
b. Consumption of raw materials			
c. Purchase of traded goods	1502	969	5429
d. Employees cost	5	4	24
e. Depreciation	2	2	7
f. Other expenditure	20	38	113
g. Total	1619	917	5507
(Any item exceeding 10% of the total expenditure to be shown separately)			
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	19	10	16
4. Other Income	-	2	35
5. Profit before Interest and Exceptional Items (3+4)	19	12	51
6. Interest	4	3	12
7. Profit after Interest but before Exceptional Items (5-6)	15	9	39
8. Exceptional items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15	9	39
10. Tax expense-PT/DT/FBT	5	3	12
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	10	6	27
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	10	6	9
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of			284

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16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.16	0.74
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.16	0.74
17. Public Shareholding			
- No. of shares	1576209	1657498	1584996
- Percentage of shareholding	43.20%	45.43%	43.44%
18 Promoters and Promoter group shareholding			
c. Pledged / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)			
b) Non-Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	2072591 100%	1779275 100%	2063804 100%
- Percentage of shares (as a % of the total share capital of the company)	56.80%	48.76%	56.56%

Note :

- d. The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held at Chennai on 29.07.10
- e. During the period under relevance, the Company is engaged only in trading of Steel products and accordingly there is no segment wise reporting.
3. Investor complaints during the quarter ended 30.06.2010: Received:Nil; Disposed off: Nil; Lying Unresolved: Nil