



Bhagwandas Metals Limited

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Ref.No.BML/1045/2010-2011
 The Secretary
 The Madras Stock Exchange Limited
 Exchange Building,11 Second Line Beach
 Chennai – 600 001

October 22 , 2010

Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the Quarter Pursuant to Clause 41 of Listing Agreement – Reg.

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 30th September 2010 as approved by the Board of Directors of the Company at their meeting held today (22.10.2010)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th September 2010

| Particulars | (Rs.in Lakhs) | | | | |
|---|------------------------|------------------------|--------------------------|--------------------------|-----------------------------|
| | Quarter ended 30.09.10 | Quarter ended 30.09.09 | Half Year Ended 30.09.10 | Half Year Ended 30.09.09 | Audited Year Ended 31.03.10 |
| | Unaudited* | Unaudited* | Unaudited | Unaudited | Audited |
| 1. (a) Net Sales/Income from Operations | 1,116 | 1,144 | 2,753 | 2,071 | 5,523 |
| (b) Other Operating Income | - | - | - | - | - |
| 2. Expenditure | | | | | |
| a. Increase/decrease in stock in trade and work in progress | (47) | 85 | 43 | (11) | (66) |
| b. Consumption of raw materials | - | - | - | - | - |
| c. Purchase of traded goods | 1,132 | 1,019 | 2,634 | 1,988 | 5,429 |
| d. Employees cost | 6 | 5 | 11 | 9 | 24 |
| e. Depreciation | 1 | 1 | 3 | 3 | 7 |
| f. Other expenditure | 18 | 26 | 38 | 64 | 113 |
| g. Total | 1,110 | 1,136 | 2,729 | 2,053 | 5,507 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 6 | 8 | 24 | 18 | 16 |
| 4. Other Income | 2 | 1 | 3 | 3 | 35 |
| 5. Profit before Interest and Exceptional Items (3+4) | 8 | 9 | 27 | 21 | 51 |
| 6. Interest | - | 3 | 4 | 6 | 12 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 8 | 6 | 23 | 15 | 39 |
| 8. Exceptional items | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 8 | 6 | 23 | 15 | 39 |
| 10. Tax expense-PT/DT/FBT | 2 | 2 | 7 | 5 | 12 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 6 | 4 | 16 | 10 | 27 |
| 12. Extraordinary Item (net of tax expense Rs. _____) | - | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 6 | 4 | 16 | 10 | 27 |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated) | 364 | 364 | 364 | 364 | 364 |

Subject to Chennai Jurisdiction

| | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 16. Earnings Per Share (EPS) | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.16 | 0.11 | 0.44 | 0.27 | 0.74 |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.16 | 0.11 | 0.44 | 0.27 | 0.74 |
| 17. Public Shareholding | | | | | |
| - No. of shares | 1572290 | 1643123 | 1572290 | 1643123 | 1584996 |
| - Percentage of shareholding | 43.09% | 45.03% | 43.09% | 45.03% | 43.44% |
| 18 Promoters and Promoter group shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | |
| b) Non-Encumbered | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 2076510 100% | 2005677 100% | 2076510 100% | 2005677 100% | 2063804 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 56.91% | 54.97% | 56.91% | 54.97% | 56.56% |

Note :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held at Chennai on 22.10.10
2. Deferred taxation will be considered at the year end.
3. These results for the quarter ended 30.09.2010 have been subjected to Limited Review by the auditors.
4. There was no complaints from investors during the quarter ended 30.09.2010.

Kindly take the above information for your record.

Thanking you
Yours faithfully

For **BHAGWANDAS METALS LIMITED**

Bhagwandas

DIRECTOR

CC.: 1. Ajit Sawant

**Department of Corporate Services,
The Bombay Stock Exchange, Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street, Mumbai – 400 001.**

2. **The Corporate Relationship Dept.**

**The Stock Exchange, Mumbai, 1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.**