

# Bhagwandas Metals Limited

NEW Format for submitting the quarterly financial results by companies other than banks

Cont. No. ....

(Rs. In Lakhs)

Particulars	3 Months ended and Year to Date figures for current Period ended 30.9.12	Previous 3 months ended (30.6.12)	Corresponding 3 months ended in the previous year (30.9.11)	Year to Date figures for current Period ended (30.9.12)	Half Year Date figures for the previous year ended (30.9.11)	Previous accounting year ended 31.3.12
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations	1055	2385	2350	3440	3982	7896
(b) Other Operating Income	7	4	5	11	-	15
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	25	-83	10	-58	238	232
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	999	2410	2222	3409	3582	7339
d. Employees cost	10	8	1	18	6	43
e. Depreciation	1	1	1	2	2	5
f. Other expenditure	14	31	99	45	122	202
g. Total	1049	2367	2333	3416	3950	7821
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	13	22	22	35	32	90
4. Other Income	0	0	0	0	7	0
5. Profit before Interest and Exceptional Items (3+4)	13	22	22	35	39	90
6. Interest	5	2	3	7	5	21
7. Profit after Interest but before Exceptional Items (5-6)	8	20	19	28	34	69
8. Exceptional items	-	-	-	-	-	-
Profit/Loss from Ordinary activities before tax (7+8)	8	20	19	28	34	69
10. Tax expense	3	6	6	9	11	21
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	5	14	13	19	23	48
12. Extraordinary Item (net of tax expense Rs. )	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	5	14	13	19	23	48
Paid-up- Equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	316
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						

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b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
17. Public Shareholding						
- No. of shares	1467257	1480512	1489938	1467257	1489938	1488935
- Percentage of shareholding	40.21%	40.57%	40.83%	40.21%	40.83%	40.81%
<b>18. Promoters and promoter group</b>						
<b>Shareholding</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>a) Pledged/Encumbered</b>	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
<b>b) Non-encumbered</b>						
- Number of Shares	2181543	2168288	2158862	2181543	2158862	2159865
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.79%	59.42%	59.17%	59.79%	59.17%	59.19%

**NOTES:**

1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 27.10.2012.
2. Deferred taxation will be considered at the year end.
3. These results for the quarter ended 30.09.2012 have been subjected to Limited Review by the auditors.
4. There was no complaints from investors pending at the end of the quarter.

Place : Chennai

DATE: 27.10.2012

for BHAGWANDAS METALS LIMITED

*Nand Kishor Sonthalia*  
NAND KISHOR SONTHALIA  
DIRECTOR

**STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2012**

Rs in Lakhs

Particulars	As on 30.09.2012	As on 30.09.2011	As on 31.03.2012
	Unaudited	Unaudited	Audited
<b>Equity &amp; Liabilities</b>			
<b>Shareholder's Fund:</b>			
(i) Share Capital	364.68	364.68	364.68
(ii) Reserves & Surplus	345.06	326.95	316.19
<b>Non-Current Liabilities</b>			
Long-term Borrowings	-	-	-
Long-term Provisions	13.71	-	13.71
<b>Current Liabilities</b>			
(a) Short term-borrowings	-	115.46	397.21
(b) Trade Payables	635.19	898.57	378.35
© Other Current liabilities	-	-	5.43
(d) Short term provisions	27.78	35.32	49.98
<b>Total</b>	<b>1,386.42</b>	<b>1,740.98</b>	<b>1,525.55</b>
<b>Assets</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	13.42	17.77	15.22
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(b) Non-current investments	30.00	-	30.00
(c) Deferred Tax Asset (Net)	5.16	3.29	5.16
(d) Long-term loans and advance	49.13	49.20	49.34
<b>Current assets</b>			
(a) Inventories	114.45	50.17	56.10
(b) Trade receivables	934.40	1,518.14	1,022.50
(c) Cash and Bank Balances	26.20	23.20	61.68
(d) Short-term loans and advance	192.86	79.21	253.24
(e) Other current assets	20.80	-	32.31
<b>Total</b>	<b>1,386.42</b>	<b>1,740.98</b>	<b>1,525.55</b>





**RAJA RAM MORE** B.Sc. F.C.A.

**R.R. MORE & CO.**

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*The Board of Directors*

*M/s. Bhagwandas Metals Limited*

61, Sembudoss Street

Chennai- 600 001.

Sir,

***Sub: Limited Review Report for the quarter ending 30.09.2012***

"We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 30.09.2012 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards(1) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Chennai  
Date : 27.10.2012

For R R More & Co.,  
Chartered Accountants



*[Signature]*  
C.A. Raja Ram More  
M.No.21233  
Fr.No.0021335