

CIN: L28931TN1982PLC009418
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 30th September 2014**

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations	1063	1059	1202	2122	3188	6175
(b) Other Operating Income	6	3	4	9	9	20
	1069	1062	1206	2131	3197	6195
2. Expenditure						
a. Purchase of Stock-in-Trade	893	975	1203	1868	3007	5944
b. Increase/decrease in stock in trade	137	40	(46)	177	85	53
c. Employees cost	11	11	11	22	21	46
d. Depreciation & Amortisation	0	1	0	1	1	3
e. Other expenditure	15	21	23	36	46	92
f. Total	1056	1048	1191	2104	3160	6138
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	13	14	15	27	37	57
4. Other Income	0	0	0	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	13	14	15	27	37	57
6. Interest	14	8	4	22	10	26
7. Profit after Interest but before Exceptional Items (5-6)	(1)	6	11	5	27	31
8. Exceptional items			0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1)	6	11	5	27	31
10. Tax expense-PT/DT/FBT		2	4	2	9	10
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1)	4	7	3	18	21
12. Extraordinary Item (net of tax expense Rs.)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	(1)	4	7	3	18	21
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			Nil			344
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.03)	0.11	0.19	0.08	0.49	0.58

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(not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	'(0.03)	0.11	0.19	0.08	0.49	0.58
17. Public Shareholding						
- No. of shares	1349616	1349616	1349616	1349616	1349616	1349616
- Percentage of shareholding	36.99%	36.99%	36.99%	36.99%	36.99%	36.99%
18 Promoters and Promoter group shareholding						
a) Pledged / Encumbered :						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of shares	2299184	2299184	2299184	2299184	2299184	2299184
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.01%	63.01%	63.01%	63.01%	63.01%	63.01%

Note :

- The above results have been reviewed by the Unaudit Committee and taken on record by the Board of Directors of the Company held at Chennai on 29.10.14
- Figures of the previous period have been regrouped / reclassified, wherever necessary, to make them comparable with the figure of the current period.
- The company has only one reportable segment viz trading of M of Metal rods.
- The last quarter figures represents the difference between the full financial year audited results.
- Total No.of Complaints Received-4 ; Resolved - 4; Pending - 0

Place: Chennai
Date: 29.10.2014

For **BHAGWANDAS METALS LIMITED**

Govind Prasad
GOVIND PRASAD
CHAIRMAN

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2014

ANNXURE XI

Particulars	Rs In Lakhs		
	As on 30.09.2014	As on 30.09.2013	As on 31.03.2014
	Unaudited	Unaudited	Audited
Equity & Liabilities			
Shareholder's Fund:			
(i) Share Capital	364.68	364.68	364.68
(ii) Reserves & Surplus	348.96	350.06	343.84
Non-Current Liabilities			
Long-term Borrowings	-	-	-
Long-term Provisions	18.83	18.75	18.83
Current Liabilities			
(a) Short term-borrowings	462.81	200.18	359.31
(b) Trade Payables	213.52	439.23	177.90
c. Other Current Liabilities	12.96	12.60	12.92
(d) Short term provisions	0.10	30.11	10.21
Total	1,421.86	1,415.61	1,287.69
Assets			
(a) Fixed Assets			
(i) Tangible Assets	8.34	10.78	9.39
(ii) Intangible Assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(b) Non - current investments	30.00	30.00	30.00
c. Deferred Tax Asset (Net)	7.02	6.90	7.02
(d) Long-term loans and advances	172.96	172.19	172.26
Current Assets			
(a) Inventories	10.35	155.74	187.45
(b) Trade receivables	1,012.71	983.38	828.31
c. Cash and Bank Balances	175.09	16.99	25.94
(d) Short-term loans and advances	1.24	5.05	2.15
(e) Other current assets	4.15	34.58	25.17
TOTAL	1,421.86	1,415.61	1,287.69

For BHAGWANDAS METALS LIMITED

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DIRECTOR



RAJA RAM MORE B.Sc. F.C.A.

R.R. MORE & CO.,
CHARTERED ACCOUNTANTS

356, Mint Street, IInd Floor, Sowcarpet, Chennai - 600 001. Ph.: 2538 5491 E-mail: rrmore@airtelmail.in

The Board of Directors
M/s. Bhagwandas Metals Limited
61, Sembudoss Street
Chennai- 600 001.

Sir,

Sub: Limited Review Report for the quarter ending 30.09.2014

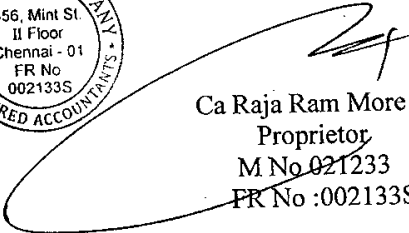
We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R More & CO.,
Chartered Accountants




Ca Raja Ram More
Proprietor
M No 021233
FR No :002133S

29/10/14