



RAJA RAM MORE B.Sc. F.C.A.,

R.R. MORE & CO.,
CHARTERED ACCOUNTANTS

356, Mint Street, IInd Floor, Sowcarpet, Chennai - 600 001. Ph.: 2538 5491 E-mail: rrmore@airtelmail.in

The Board of Directors
M/s. Bhagwandas Metals Limited
61, Sembudoss Street
Chennai- 600 001.

Sir,

Sub: Limited Review Report for the quarter ending 30.06.2015

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully
For R R More & CO.,
Chartered Accountants



[Signature]
CA RAJA RAM MORE
Proprietor
M.NO. 021233

CHENNAI

07/08/2015

CIN: L28931TN1982PLC009418

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 30th June 2015**

(Rs. in Lakhs)

Particulars	Quarter & Year to date ended 30.06.15	Preceding 3 months ended 31.03.15	Corresponding 3 months ended in the previous year 30.06.14	Previsous Year Ended 31.03.15
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	578	1305	1059	4620
(b) Other Operating Income	3	(6)	3	29
	581	1299	1062	4649
2. Expenditure				
a. Purchase of Stock-in-Trade	518	1167	975	4308
b. Increase/decrease in stock in trade	25	76	40	144
c. Employees cost	11	17	11	50
d. Depreciation & Amortisation	1	2	1	4
e. Other expenditure	15	20	21	74
f. Total	570	1282	1048	4580
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	11	17	14	69
4. Other Income	0	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	11	17	14	69
6. Interest	7	4	8	46
7. Profit after Interest but before Exceptional Items (5-6)	4	13	6	23
8. Exceptional items	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4	13	6	23
10. Tax expense-PT/DT/FBT	1	4	2	7
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3	9	4	16
12. Extraordinary Item (net of tax expense Rs.)	0	0	0	0
13. Net Profit(+)/ Loss(-) for the period (11-12)	3	9	4	16
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	360

Bhagwandas Metals Limited

Cont. No. 2

CIN: L28931TN1982PLC009418

16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.25	0.11	0.44
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.25	0.11	0.44
17. Public Shareholding				
- No. of shares	1169825	1171141	1349616	1171141
- Percentage of shareholding	32.06%	32.10%	36.99%	32.10%
18 Promoters and Promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-Encumbered				
- Number of shares	2478975	2477659	2299184	2477659
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	67.94%	67.90%	63.01%	67.90%

Note :

1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 07.08.15
2. Figures of the previous period have been regrouped / reclassified, wherever necessary, to make them comparable with the figure of the current period.
3. The company has only one reportable segment viz trading of M of Metal rods.
4. The last quarter figures represents the difference between the full financial year audited results.

Place: Chennai
Date: 07.08.2015

For BHAGWANDAS METALS LIMITED


GOVIND PRASAD
CHAIRMAN