

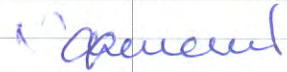


Bhagwandas Metals Limited

No. 54 (Old No. 61), Sembudoss Street, Chennai - 600 001
 Ph. : (O) 25233049, 42113801, 42136279 Fax : 91-44-25223644
 e-mail : bml@vsnl.net, accounts@metal-bml.com
 Website : www.metal-bml.com
 CIN : L28931TN1982PLC009418

Bhagwandas Metals Limited		
Registered Office:- 54, (Old no.61), Sembudoss Street, Chennai - 600001		
Corporate Identity Number: L28931TN1982PLC009418		
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS		
FOR THE QUARTER ENDED 30.06.2017		
Particulars	(Rs.In Lacs Except EPS)	
	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.06.2016 Unaudited
I Revenue From Operations	332.76	679.00
II Other Income	1.40	1.00
III Total Income (I+II)	334.16	680.00
IV EXPENSES		
a. Cost of Materials Consumed	-	-
b. Purchase of Stock in Trade	270.66	623.00
c. Service Expenses		-
d. Change in Inventories of Finished Goods, WIP & Stock in Trade	50.46	20.00
e. Employee Benefit Expense	10.39	11.00
f. Finance Costs	1.59	8.00
g. Depreciation & Amortization Expenses	0.21	1.00
h. Other Expenses	13.03	12.10
Total Expenses (IV)	346.34	675.10
V Profit/(Loss) before exceptional and tax (III-V)	(12.18)	4.90
VI Exceptional Items	-	-
VII Profit/(Loss) before tax (V+VI)	(12.18)	4.90
VIII Tax Expenses		
a. Current Tax	-	1.00
b. Prior Year Tax	-	-
c. MAT Credit Entitlement	-	-
d. DeferrdTax Expense/(Income)	-	-
IX Profit/(Loss) from Continuing Operations	(12.18)	3.90
X Other comprehensive income, net of income tax		
A Items that will not be reclassified to Profit or Loss	-	-
Remeasurements of Post-employment defined benefit plans	-	-
B Income that will be reclassified to Profit & Loss	-	-
Total other Comprehensive income, net of income tax (X)	-	-
XI Total comprehensive income for the period (IX+X)	(12.18)	3.90
XII Paid up Equity share capital (Face Value of Rs.10/- each)	364.00	364.00

CIN: L28931TN1982PLC009418

XIII Earnings Per Share		
Basic	(0.33)	0.11
Diluted	(0.33)	0.11
Note :		
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.08.2017. Limited Review of the above results has been carried out by Statutory Auditors of the Company.		
2. The financial results pertaining to the quarter ended 30.06.2016 have not been subject to limited review or audit and have been presented based on the information compiled by the management. The Management has exercised necessary due diligence to ensure that financial results provide a true & fair view of its affairs in accordance with the Accounting Standards (Ind AS).		
3. The company has adopted Indian Accounting Standards ('Ind AS') from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.		
4. Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.		
5. Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 30.06.2016.		
	Quarter ended	
	30.06.2016	
Particulars	(Amount in Lacs)	
Net Profit after tax for the period as per Indian GAAP	4.00	
Effect of Discounting Factor	0.10	
Net Profit after tax under Ind AS	3.90	
	For Bhagwandas Metals Limited	
		
	Nand Kishore Sonthalia	
	Director	
	DIN No. 00021585	
Place: Chennai		
Date: 31.08.2017		





Limited Review Report for Companies (other than banks)

**Review Report to
The Board of Directors
Bhagwandas Metals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bhagwandas Metals limited ('The Company') for the quarter ended June 30th, 2017, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and disclosure requirements) regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the standards on Review Engagements (SRE) 2410, "Review Financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to attention that causes us to believe that the accompanying Statements prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.R.More & Co
Chartered Accountants**



**Raja Ram More
Proprietor
Membership No:21233**

**Place: Chennai
Date: 31.08.2017**